

## FINAL VERSION

### MASTER LIST OF DEFINITIONS:

With effect from the SLA Effective Date (as defined below), the words and phrases below shall have the meaning set out next to them and such meanings shall replace any prior meanings/definitions given to them in any prior master list of definitions in existence before such SLA Effective Date:

TERM	MEANING
<b>Applicant</b>	a Black Person or Black Group, who does not already own MTNZF Shares, and who applies to us to confirm whether such Black Person or Black Group is an Eligible Shareholder;
<b>Application Form</b>	means: <ul style="list-style-type: none"> <li>• for a Black Person, the online or manual version of the form called the "<b>Application Form (Black People)</b>" that we require a Black Person to complete and sign or submit as part of the Application Process; and</li> <li>• for a Black Group, the manual version of the form called the "<b>Application Form (Black Groups)</b>" that we require a Black Group to complete and sign as part of the Application Process;</li> </ul>
<b>Application Process</b>	the process that we require an Applicant to follow to apply for confirmation from the Service Provider or the Share Scheme Administration Agent (as the case may be) that such Applicant is an Eligible Shareholder;
<b>Asset Backed Securities</b>	has the meaning given to this term in the Listings Requirements from time to time;
<b>Authorised Representative</b>	is the individual that we require a Black Group to authorise to act on its behalf when dealing with us;
<b>Authorised User</b>	has the meaning given to this term in the FM Act from time to time;
<b>Authorising Resolution</b>	a valid resolution substantially in the form of the standard resolution, called " <b>Authorising resolution for Black Groups</b> ", which is attached to the list of Supporting Documents, or such other form of resolution acceptable to the Service Provider or the Share Scheme Administration Agent (as the case may be);
<b>Authority</b>	any government or governmental, administrative, fiscal or judicial authority, body, court, department, commission, tribunal, registry or any state owned, controlled or legislatively constituted authority which principally performs public, governmental or regulatory functions and/or which is responsible for applying national security, foreign investment, exchange control, telecommunications, merger control or other competition or antitrust legislation or regulations in South Africa, including without limitation ICASA;
<b>BEE</b>	black economic empowerment;

<b>TERM</b>	<b>MEANING</b>
<b>BEE Act</b>	the Broad-Based Black Economic Empowerment Act, 53 of 2003 and any regulations and codes of good practice published thereunder (including the Codes), as amended;
<b>BEE Legislation</b>	each and all of: (i) the BEE Act; (ii) any codes of good practice and/or any transformation charters issued under sections 9 and/or 12 of the BEE Act applicable to the MTN SA Group; (iii) any communications sector legislation (including the ECA) and any regulations published under such legislation and any Licence conditions made pursuant to such legislation from time to time, as applicable to the MTN SA Group; and (iv) any other charter, law, condition of a material Licence, regulation or (mandatory or voluntary) practice pursuant to which ownership and/or control by Black People in the MTN SA Group is measured or a requirement relating thereto is imposed on it, or its rights, interests and/or obligations are affected thereby whether directly or through its customers;
<b>BEE Listing</b>	the admission to listing of the MTNZF Shares as Asset Backed Securities (being specialist securities under the Listings Requirements) on the BEE Segment of the main board of the exchange operated by the JSE, with effect from the BEE Listing Date. Such listed MTNZF Shares will be listed as BEE Securities;
<b>BEE Listing Date</b>	25 November 2019, being the date on which the BEE Listing occurred;
<b>BEE Listing Period</b>	the period starting on the BEE Listing Date and ending on the earlier of: <ul style="list-style-type: none"> <li>• at 23:59:59 of the last day of the Empowerment Compliance Period; and</li> <li>• the date on which the BEE Listing permanently terminates for any reason;</li> </ul>
<b>BEE Ownership Certificate</b>	a BEE ownership certificate based on a Black Group's current shareholding, issued within the previous 12 months by a BEE Rating Agency;
<b>BEE Ownership Document</b>	if you are a Black Group wishing to invest in and/or buy MTNZF Shares and are unable to or do not wish to submit a BEE Ownership Certificate, you must submit all the alternative documents identified as BEE Ownership Documents in the list of Supporting Documents (which is available on the MTNZF Website or may be obtained by calling the applicable MTNZF Call Centre);
<b>BEE Rating Agency</b>	a BEE rating or verification agency that has applied for and been granted accreditation from the South African National Accreditation System or such other agency acceptable to MTN in its sole discretion;
<b>BEE Scheme Documents</b>	the Relationship Agreement and the MTNZF MOI;
<b>BEE Securities</b>	has the meaning given to this term in the Listings Requirements from time to time;

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<b>BEE Segment</b>	has the meaning given to this term in the Listings Requirements from time to time;
<b>BEE Status</b>	in relation to a Black Group, the Black Group's percentage ownership and percentage economic interest by Black People (by shareholding, membership, beneficiary interest and/or other comparable interest, as the case may be having regard to the juristic nature of the relevant Black Group) and the Black Group's percentage representation by Black People at board or trustee or other similar governing body, as measured under the BEE Legislation and, in relation to a natural person, whether or not that person qualifies as a Black Person;
<b>BEE Verification</b>	<p>the verification of a person by the BEE Verification Agent, which verification must conclude, <i>inter alia</i>, that:</p> <ul style="list-style-type: none"> <li>• the person is an Eligible Shareholder;</li> <li>• such Eligible Shareholder has been notified of the necessary restrictions, limitations and requirements applicable to such MTNZF Shares from time to time as set out in the MTNZF MOI and the Relationship Agreement, and has agreed to be bound by the provisions thereof;</li> <li>• such Eligible Shareholder has accepted the applicable Verification Terms and Conditions; and has signed all documents and contracts, and satisfied or fulfilled any additional steps, required in terms of the applicable Verification Terms and Conditions,</li> </ul> <p>and "<b>BEE Verified</b>" has a similar meaning;</p>
<b>BEE Verification Agent</b>	during the BEE Listing Period, one or more persons appointed from time to time by MTN and/or MTNZF (with the consent of MTN), in writing, to fulfil the functions assigned to it under the Relationship Agreement in respect of performing BEE Verification, being as at the SLA Effective Date, Nedbank SSA and/or the Service Provider (as the case may be), and who will also act as our agent in relation to the Application Process. The BEE Verification Agent will act on our behalf in performing such functions;
<b>BEE Verification Confirmation</b>	the confirmation delivered by the BEE Verification Agent to the Relevant Market Participant (pursuant to the Independent Trading Process), in which the BEE Verification Agent confirms that the MTNZF Shareholder identified in that confirmation is a Verified Shareholder;
<b>BEE Verification Process</b>	the process that we require an Eligible Shareholder to follow to apply for confirmation from the BEE Verification Agent that such Eligible Shareholder is a Verified Shareholder;
<b>BEE Verification Terms Acceptance Form</b>	<p>means:</p> <ul style="list-style-type: none"> <li>• for a Black Person or a Black Group which selects the Facilitated Trading Process, the online or manual version of the form called the "<b>Facilitated Trading Process BEE Verification Terms Acceptance Form (Black People and Black Groups)</b>" that we require a Black Person or a Black Group to complete and sign as</li> </ul>

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	<p>part of the BEE Verification Process in respect of the Facilitated Trading Process; and</p> <ul style="list-style-type: none"> <li>for a Black Person or a Black Group which selects the Independent Trading Process, the online or manual version of the form called the "<b>Independent Trading Process BEE Verification Terms Acceptance Form (Black People and Black Groups)</b>" that we require a Black Person or a Black Group to complete and sign as part of the BEE Verification Process in respect of the Independent Trading Process;</li> </ul>
<b>Black Company</b>	a company incorporated in accordance with the laws of South Africa, and which is both a Black Majority Owned Company and a Black Majority Controlled Company, and a reference to " <b>company</b> " in this definition shall include a reference to a close corporation;
<b>Black Entity</b>	(i) a vesting trust; (ii) a broad based ownership scheme; and (iii) an unincorporated entity or association, including a partnership, joint venture, syndicate or Stokvel, in each case under (i) to (iii) as may be determined from time to time (generally or in relation to any particular Black Entity or category of Black Entities) by MTN in its sole discretion as an entity which qualifies under the BEE Legislation (and the Codes in particular) for recognition and measurement of ownership, economic interest and control by Black People such that the MTN SA Group may claim recognition of such ownership, economic interest and control under the BEE Legislation as all being held by a majority of Black People;
<b>Black Groups or Groups</b>	a Black Company or a Black Entity;
<b>Black Majority Controlled Company</b>	a " <b>B-BBEE Controlled Company</b> " (or comparable term) as defined from time to time under the BEE Legislation, which definition as at the SLA Effective Date is as follows: " <i>means juristic person, having shareholding or similar members interest, in which black participants enjoy a right to Exercisable Voting Rights that is at least 51% of the total such rights measured using the Flow-Through Principle</i> ", provided that where the BEE Legislation contains more than one definition of a " <b>Black Majority Controlled Company</b> " and such definitions are not the same, then the term " <b>Black Majority Controlled Company</b> " shall mean (and be restricted to) the class of persons who satisfy the relevant criteria in every such definition;
<b>Black Majority Owned Company</b>	a " <b>B-BBEE Owned Company</b> " (or comparable term) as defined from time to time under the BEE Legislation, which definition as at the SLA Effective Date is as follows: " <i>means juristic person, having shareholding or similar members interest, that is B-BBEE controlled, in which Black participants enjoy a right to Economic Interest that is at least 51% of the total such rights measured using the Flow-Through Principle</i> ", provided that where the BEE Legislation contains more than one definition of a " <b>Black Majority Owned Company</b> " and such definitions are not the same, then the term " <b>Black Majority Owned Company</b> " shall mean (and be restricted to) the class of persons who satisfy the relevant criteria in every such definition;

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<b>Black People or Black Person</b>	<p>black people (or comparable term) as defined from time to time under the BEE Legislation, provided that where the BEE Legislation contains more than one definition of "<b>black people</b>" (or comparable term) and such definitions are not the same, then the term "<b>Black People</b>" shall mean (and be restricted to) the class of persons who satisfy the relevant criteria in every such definition. As at the SLA Effective Date (by way of summary and without in any way being construed as an interpretation of the Codes), Black People are defined under the BEE Act read with Schedule 1 of the Codes, as being African, Coloured (including Chinese) and Indian persons who are natural persons and who:</p> <ul style="list-style-type: none"> <li>• are citizens of South Africa by birth or descent; or</li> <li>• are citizens of South Africa by naturalisation before the commencement date of the Constitution of the Republic of South Africa, No. 200 of 1993 (<b>Interim Constitution</b>); or</li> <li>• became citizens of South Africa after the commencement date of the Interim Constitution, but who, but for the apartheid policy that had been in place prior to that date, would have been entitled to acquire citizenship by naturalisation prior to that date,</li> </ul> <p>and "<b>Black</b>" shall have a similar meaning when used as an adjective;</p>
<b>Black Public</b>	Black People and Black Groups;
<b>Business Day</b>	all of the days of the week, but not including Saturday, Sunday or official public holidays in South Africa;
<b>Business Hours</b>	the hours from 08:00 to 17:00 on a Business Day;
<b>Calendar Day</b>	any day of the week, including Saturdays, Sundays and South African public holidays;
<b>Change of Details Form</b>	means the form made available by the Service Provider or the Share Scheme Administration Agent (as the case may be) for purposes of the Change of Details Process, and can be downloaded from the MTNZF Website or requested from the applicable MTNZF Call Centre;
<b>Change of Details Process</b>	the process that you must follow to change, correct, complete or update the information that we have for you. This process should be followed when your details change, regardless of whether you are an MTNZF Shareholder, an Applicant, an Eligible Shareholder or a Verified Shareholder (as the case may be);
<b>CIPC</b>	the Companies and Intellectual Property Commission;
<b>Codes</b>	the Codes of Good Practice on Broad Based Black Economic Empowerment issued by the Minister of Trade and Industry in terms of section 9 of the BEE Act from time to time;
<b>Companies Act</b>	the Companies Act, No. 71 of 2008, as amended;

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<b>CSDP</b>	a central securities depository participant, accepted as a participant in terms of the FM Act;
<b>Custodian or Custody Entity</b>	<p>the person designated by MTNZF from time to time to act in such capacity, the Custody Entity being:</p> <ul style="list-style-type: none"> <li>• as at the SLA Effective Date until the Trading Effective Date in relation to the NPW Custody Shares, NPW;</li> <li>• as at the Trading Effective Date in relation to the NPW Custody Shares, the Service Provider; and</li> <li>• as at the SLA Effective Date in relation to all MTNZF Shares (other than NPW Custody Shares), the Service Provider.</li> </ul>
<b>Dispose</b>	sell, alienate, donate, exchange, distribute, transfer or in any manner whatsoever dispose of, whether voluntarily or involuntarily, or enter into any arrangement or transaction whatsoever which may have the same or a similar effect as any of the aforementioned sale, alienation, donation, exchange, distribution, transfer or disposal (including but not limited to any transaction, or series of arrangements or transactions, or the cession of any rights or the granting of any option or any similar transaction/s which would have the same economic effect), or realise any value in respect of, and " <b>Sale</b> ", " <b>Disposal</b> " and " <b>Sold</b> " shall be construed accordingly;
<b>ECA</b>	the Electronic Communications Act, No. 36 of 2005, as amended;
<b>Effective Interest</b>	any one or more of a direct or indirect ownership, economic or control interest, measured on a fully diluted basis and without any deeming rule or deeming provision being applied;
<b>Eligible Shareholder</b>	individually and collectively (as the context may dictate), any Black People, Black Public, Black Company, Black Entity or Black Group, who are eligible to hold, or have a Beneficial Interest in, MTNZF Shares in terms of the provisions of the MTNZF MOI and the Relationship Agreement;
<b>Empowerment Compliance Period</b>	the " <b>MTN Zakhele Futhi Empowerment Compliance Period</b> ", as defined in the MTNZF MOI from time to time;
<b>Encumbrance</b>	in relation to any property, includes any pledge, security cession, charge, hypothecation, lien, subordination, mortgage, option over, right of retention or any other encumbrance whatsoever, or any form of hedging or similar derivative instrument of any nature whatsoever of or over or in respect of that property or class of property (or any part or proceeds thereof), or any lending of that property, and the words " <b>Encumber</b> ", " <b>Encumbered</b> " and " <b>Encumbering</b> " shall have corresponding meanings;
<b>ESTC</b>	the Empowerment Share Transfer Committee, being MTN or such committee or third party or third party agents as MTN may nominate from time to time to, among others, consider and approve or decline any proposed transfer of MTNZF Shares and accordingly, to regulate, or procure the

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	regulation of, the registration of any such transfer of MTNZF Shares, under and in accordance with the Relationship Agreement;
<b>Facilitated Trading Process</b>	the process of purchasing, holding and/or transferring MTNZF Shares from time to time and in terms of which a Verified Shareholder signs the Trading and Custody Entity Mandate (pursuant to which the Trading Entity will provide Trading services to you and the Custody Entity will act as the registered holder of your MTNZF Shares and provide custody and settlement services to you);
<b>Facilitated Trading Process Verification Terms and Conditions</b>	the terms, conditions, restrictions and limitations applicable to you should you choose to purchase, hold and/or transfer any MTNZF Shares in terms of the Facilitated Trading Process. These terms and conditions are set out in the document titled <b>"MTN Zakhele Futhi (RF) Limited: Facilitated Trading Process Verification Requirements, Terms and Conditions"</b> which may be obtained from the MTNZF Website or by phoning the MTNZF Call Centre (Service Provider);
<b>FM Act</b>	the Financial Markets Act, No. 19 of 2012, as amended;
<b>ICASA</b>	the Independent Communications Authority of South Africa, a regulatory body established in terms of section 3 of the Independent Communications Authority of South Africa Act, No. 13 of 2000, as amended;
<b>Independent Trading Process</b>	the process of purchasing, holding and/or transferring MTNZF Shares from time to time, other than through the Trading Entity and the Custody Entity;
<b>Independent Trading Process Verification Terms and Conditions</b>	the terms, conditions, restrictions and limitations applicable to you should you choose to purchase, hold and/or transfer any MTNZF Shares in terms of the Independent Trading Process. These terms and conditions are set out in the document titled <b>"MTN Zakhele Futhi (RF) Limited: Independent Trading Process Verification Requirements, Terms and Conditions"</b> which may be obtained from the MTNZF Website or by phoning the MTNZF Call Centre (SSA);
<b>Initial MTNZF Shareholders</b>	<ul style="list-style-type: none"> <li>each of the MTNZF Shareholders which hold MTNZF Shares at 08:00 on the SLA Effective Date; and</li> <li>each of the MTNZF Shareholders which Nedbank SSA has confirmed to the Service Provider as having been verified by Nedbank SSA (as verification agent) and whose BEE Verification status has not expired,</li> </ul> in each case as at the SLA Effective Date,
<b>JSE</b>	as the context requires, either the JSE Limited, registration number 2005/022939/06, a public company incorporated in South Africa and licensed to operate an exchange under the FM Act, or the securities exchange operated by that company;
<b>JSE Member</b>	a member of the JSE;

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<b>Last Practicable Date</b>	the last practicable date prior to the finalisation of MTNZF's pre-listing statement in relation to the listing of the MTNZF Shares on the JSE, as set out in such pre-listing statement;
<b>Legal Capacity</b>	the right and ability to enter into valid agreements, considering things like age, marriage status, mental status and financial status;
<b>Licence</b>	any licence or other form of regulatory right or permission issued or granted by or under any Authority, including telecommunications licenses issued pursuant to the ECA;
<b>Listings Requirements</b>	the Listings Requirements of the JSE as amended from time to time;
<b>Minor</b>	a Black Person who is younger than 18 years old;
<b>MTN</b>	MTN Group Limited, registration number 1994/009584/06, a public company incorporated in South Africa, whose ordinary shares are listed on the JSE;
<b>MTN Holdings</b>	Mobile Telephone Networks Limited, registration number 1993/001411/06, a public company incorporated in South Africa;
<b>MTN SA Group</b>	each and all of: (i) MTN South Africa and its South African subsidiaries from time to time; and (ii) any other South African operating subsidiary of any of MTN, MTN Holdings and/or MTN International Proprietary Limited designated in writing by MTN to MTNZF from time to time;
<b>MTN South Africa</b>	Mobile Telephone Networks Proprietary Limited, registration number 1993/001436/07, a private company incorporated in accordance with the laws of South Africa, which is a wholly-owned subsidiary of MTN;
<b>MTNZF or we or us</b>	MTN Zakhele Futhi (RF) Limited, registration number 2016/268837/06, a public company incorporated in accordance with the laws of South Africa;
<b>MTNZF BEE Contract</b>	the contract which you are required to enter into with MTNZF, MTN, MTN Holdings and each Relevant Market Participant should you choose to hold, purchase and/or transfer MTNZF Shares in accordance with the Independent Trading Process;
<b>MTNZF BEE Contract Confirmation</b>	in relation to each MTNZF BEE Contract with a MTNZF Shareholder, the confirmation delivered by the BEE Verification Agent to that MTNZF Shareholder and each Relevant Market Participant, confirming the parties to such contract, the effective date of such contract and that such MTNZF Shareholder is a Verified Shareholder;
<b>MTNZF Call Centre</b>	means the MTNZF Call Centre (Service Provider) or the MTNZF Call Centre (SSA), as the case may be;



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<b>MTNZF Call Centre (Service Provider)</b>	the call centre with multiple language optionality, operated by the Service Provider, and through which the Service Provider provides information and assistance to MTNZF Shareholders (and responds to related queries) and attends to general queries relating to MTNZF and can be contacted on 010 476 2012;
<b>MTNZF Call Centre (SSA)</b>	the call centre with multiple language optionality, operated by the Share Scheme Administration Agent, and through which the Share Scheme Administration Agent provides information and assistance to MTNZF Shareholders (and respond to related queries) and attends to general queries relating to MTNZF and can be contacted on 083 900 6863;
<b>MTNZF Call Centre Agent</b>	the person that helps you when you phone a MTNZF Call Centre;
<b>MTNZF Call Centre Hours</b>	the time from 08:00 to 17:00 on a Business Day, or any extended time period that we decide;
<b>MTNZF MOI</b>	the memorandum of incorporation of MTNZF, as amended from time to time;
<b>MTNZF Shareholder or Shareholder</b>	means: <ul style="list-style-type: none"> <li>• subject to the next bullet, during the Empowerment Compliance Period, any person who is the registered holder of MTNZF Shares; and</li> <li>• during the BEE Listing Period, any person who is the beneficial holder of MTNZF Shares;</li> </ul>
<b>MTNZF Shareholder Services (Service Provider)</b>	the service for MTNZF Shareholders established by MTNZF and operated by the Service Provider, to provide assistance to MTNZF Shareholders for the Application Process and the BEE Verification Process in respect of the Facilitated Trading Process (and respond to related queries) or attend to general queries relating to MTNZF and can be contacted or accessed as follows: <ul style="list-style-type: none"> <li>• phone: +27 (0) 10 476 2012 (i.e. the MTNZF Call Centre (Service Provider));</li> <li>• email: <a href="mailto:MTNZF@singular.co.za">MTNZF@singular.co.za</a></li> <li>• physical address (for hand delivery of documents only): <ul style="list-style-type: none"> <li>○ <a href="#">25 Scott Street</a></li> <li>○ <a href="#">Waverley</a></li> <li>○ 2090</li> <li>○ <a href="#">Johannesburg</a></li> <li>○ <a href="#">South Africa</a></li> </ul> </li> <li>• postal address: <ul style="list-style-type: none"> <li>○ <a href="#">PO Box 785261</a></li> <li>○ <a href="#">Sandton</a></li> <li>○ <a href="#">2146</a></li> </ul> </li> <li>• website: <ul style="list-style-type: none"> <li>○ <a href="https://www.mtnzakhelefuthi.co.za">https://www.mtnzakhelefuthi.co.za</a>; (i.e. the MTNZF Website); or</li> <li>○ <a href="http://www.i-ex.co.za">www.i-ex.co.za</a></li> </ul> </li> </ul>

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<b>MTNZF Shareholder Services (SSA)</b>	<p>the service for MTNZF Shareholders established by MTNZF and operated by the Share Scheme Administration Agent, to provide assistance to MTNZF Shareholders for the Application Process and the BEE Verification Process in respect of the Independent Trading Process (and respond to related queries) or attend to general queries relating to MTNZF and can be contacted or accessed as follows:</p> <ul style="list-style-type: none"> <li>• phone: +27 (0) 83 900 6863 (i.e. the MTNZF Call Centre (SSA));</li> <li>• email: <ul style="list-style-type: none"> <li>○ General queries: SSA-ZakheleFuthi@Nedbank.co.za;</li> <li>○ BEE Verification: SSA-MTNZFVerification@Nedbank.co.za;</li> </ul> </li> <li>• physical address (for hand delivery of documents only): <ul style="list-style-type: none"> <li>○ MTN Zakhele Futhi Share Scheme Administration;</li> <li>○ 5<sup>th</sup> Floor, Block D;</li> <li>○ 135 Rivonia Road;</li> <li>○ Sandown, Sandton;</li> <li>○ 2196;</li> </ul> </li> <li>• postal address: <ul style="list-style-type: none"> <li>○ MTN Zakhele Futhi Share Scheme Administration;</li> <li>○ PO Box 1144;</li> <li>○ Johannesburg;</li> <li>○ 2000;</li> </ul> </li> </ul> <p>website: <a href="https://www.mtnzakhelefuthi.co.za">https://www.mtnzakhelefuthi.co.za</a>; (i.e. the MTNZF Website);</p>
<b>MTNZF Shares or Shares</b>	ordinary shares in MTNZF;
<b>MTNZF Website</b>	the website established by MTNZF for general information on MTNZF, the Application Process and the BEE Verification Process and which is accessible at: <a href="https://www.mtnzakhelefuthi.co.za">https://www.mtnzakhelefuthi.co.za</a> ;
<b>Nedbank Limited</b>	Nedbank Limited, registration number 1951/000009/06, a public company incorporated in accordance with the laws of the South Africa, and a registered bank in South Africa;
<b>Nedbank SSA</b>	Nedbank Limited, acting through its Share Scheme Administration division;
<b>NPW</b>	Nedbank Limited, acting through its subsidiary Nedgroup Private Wealth Stockbrokers Proprietary Limited, registration number 1996/015589/07, a private company incorporated in accordance with the laws of South Africa. Nedgroup Private Wealth Stockbrokers Proprietary Limited is a juristic representative of Nedgroup Private Wealth Proprietary Limited, registration number 1997/009637/07;
<b>NPW Custody Shares</b>	all MTNZF Shares held by NPW in its capacity as the Custodian of such shares;
<b>Off-Market Transfer</b>	any sale, purchase or other transfer of MTNZF Shares not reported through an Authorised User;

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<b>Personal Information</b>	<p>information about you, your parent or guardian (if you are a Minor), your Authorised Representative, your contact person and members of your Black Group, as more fully described in the Privacy Policy and includes information about:</p> <ul style="list-style-type: none"> <li>• identity, name, birth date and gender;</li> <li>• BEE Status;</li> <li>• identity number or registration number;</li> <li>• bank account details;</li> <li>• financial affairs and business affairs;</li> <li>• dealings in MTNZF Shares;</li> <li>• physical address, postal address, email address, phone number and other contact details;</li> <li>• country of citizenship;</li> <li>• children;</li> <li>• dependents and family members;</li> <li>• answers to security questions; and</li> <li>• your use of the Facilitated Trading Process or the Independent Trading Process;</li> </ul>
<b>Privacy Policy</b>	the MTNZF privacy policy available on the MTNZF Website, as updated from time to time;
<b>Prospectus</b>	the MTNZF prospectus issued on 22 August 2016 in terms of which members of the Black People and Black Groups were invited to subscribe for MTNZF Shares;
<b>Relationship Agreement</b>	the agreement entitled " <b>Relationship Agreement</b> " concluded between MTNZF and MTN on 9 August 2016, as amended by an agreement dated 2 July 2019 and to which each MTNZF Shareholder is or becomes a party, which agreement regulates, amongst others, the rights and obligations of these parties relating to the holding of MTN shares by MTNZF and the holding of MTNZF Shares by the MTNZF Shareholders;
<b>Relevant Market Participant</b>	a JSE Member, registered holder, CSDP and/or relevant intermediary, as the context may require, that you identify pursuant to the Independent Trading Process and which is required to enter into the MTNZF BEE Contract with you;
<b>Securities Register</b>	the record of MTNZF Shareholders and the details that apply to their shareholding, which is maintained by Strate in respect of uncertificated MTNZF Shares and by the Transfer Secretary as regards certificated MTNZF Shares;
<b>Service Provider</b>	Singular Systems Proprietary Limited, registration number 2002/001492/07, a private company incorporated in accordance with the laws of South Africa;
<b>Share Scheme Administration Agent</b>	the person appointed by MTNZF from time to time to perform administration services on its behalf, as at the Last Practicable Date being, Nedbank SSA;

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<b>SLA Effective Date</b>	the date on which the services agreement between MTNZF and the Service Provider becomes effective, being 27 March 2024 (or such other date agreed to in writing between MTNZF and the Service Provider);
<b>South Africa</b>	the Republic of South Africa;
<b>Stokvel</b>	associations of two or more members who contribute funds to the association on a regular basis, the funds of which are paid, in whole or in part, to its members in accordance with its rules, whether on a rotational basis or upon the occurrence of an event or otherwise;
<b>Strate</b>	an electronic settlement environment for transactions to be settled and transfer of ownership to be recorded electronically, managed by Strate Proprietary Limited, registration number 1998/022242/07, a private company incorporated in accordance with the laws of South Africa;
<b>Supporting Documents</b>	in relation to the Application Process and/or the BEE Verification Process, all documents which you are required to provide to us in respect of such Process, details of which are listed in an Annexure to the manual versions of the Verification Terms and Conditions and a copy of which is also available on the MTNZF Website;
<b>Trading and Custody Entity Mandate</b>	with regards to the Facilitated Trading Process, the contract (called the " <b>Client Mandate</b> ") entered into between you and the Trading Entity and the Custody Entity, in terms of which you become a client of the Trading Entity and the Custody Entity for the purposes of receiving trading and custody services;
<b>Trading Effective Date</b>	15 April 2024 (or such other date agreed to in writing between the Company and the Service Provider);
<b>Trading Entity</b>	the person designated by MTNZF from time to time to act in such capacity, the Trading Entity being: <ul style="list-style-type: none"> <li>• as at the SLA Effective Date until the Trading Effective Date in relation to the NPW Custody Shares, NPW;</li> <li>• as at the Trading Effective Date in relation to the NPW Custody Shares, the Service Provider; and</li> <li>• as at the SLA Effective Date in relation to all MTNZF Shares (other than NPW Custody Shares), the Service Provider,</li> </ul>
<b>Trading Entity Call Centre</b>	the call centre with multiple language optionality (010 476 2012), operated by the Trading Entity, and through which the Trading Entity provides call centre services to its clients, which can also be accessed via the MTNZF Call Centre (Service Provider);
<b>Trading Entity Website</b>	the Trading Entity's website ( <a href="http://www.i-ex.co.za">www.i-ex.co.za</a> ), which can also be accessed via a link from the MTNZF Website;

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<b>Transfer Form</b>	in relation to the MTNZF Independent Trading Process and in relation to only Initial MTNZF Shareholders and any other MTNZF Shareholder which changes its election from the MTNZF Facilitated Trading Process to the MTNZF Independent Trading Process, the transfer form in the Custody Entity's standard form (and available on the MTNZF Website and the Trading Entity Website), which is an instruction from the MTNZF Shareholder to the Custody Entity to transfer the MTNZF Shares identified in that transfer form to the Relevant Market Participant reflected in that transfer form;
<b>Transfer Secretaries</b>	the organisation appointed by us to attend to certificated MTNZF Shares and to maintain and report to us on the Securities Register, being on the SLA Effective Date, Nedbank SSA;
<b>Verification Terms and Conditions</b>	as applicable, the Facilitated Trading Process Verification Terms and/or Conditions and the Independent Trading Process Verification Terms and Conditions;
<b>Verified Shareholder</b>	during the BEE Listing Period, any Eligible Shareholder which we (or our nominee, delegatee or agent (such as the BEE Verification Agent)) has notified has successfully completed BEE Verification, and whose BEE Verification status has not expired or been withdrawn in accordance with the applicable Verification Terms and Conditions or the Relationship Agreement;
<b>you or your or yourself</b>	you, being a Black Person or Black Group depending on the context, may be an MTNZF Shareholder, an Applicant, an Eligible Shareholder or a Verified Shareholder. For Minors, this also includes the Minor or the parent or guardian, except when the situation requires or suggests that we are only referring to the Minor and not also to the parent or guardian.