

MTN Zakhele Futhi (RF) Limited

Registration number 2016/268837/06

29 November 2019

MTN Zakhele Futhi Statement

We noted with concern that some MTN Zakhele Futhi shareholders encountered confusion when trade opened on Monday and thought trades were denominated in Rands rather than Cents. We sent out an SMS as soon as we understood what had potentially caused the low share price, again clarifying this aspect of trading for all shareholders.

The denomination was clearly indicated on the trading screen and MTN Zakhele Futhi has provided extensive shareholder education, including workshops and online guides. Due to the nature of trading and the fact that trades are matched and concluded with buyers, it is not possible to reverse or take subsequent action regarding any transactions or orders submitted.