

EMPOWERLOGIC

Broad Based Black Economic Empowerment Verification Certificate

Issued to

MTN Zakhele Futhi (RF) Limited

Non-Compliant Contributor

Measured Entity

Company Name MTN Zakhele Futhi (RF) Limited
Registration Number 2016/268837/06
VAT Number NA
Address 135 Rivonia Road
Sandown, Sandton
2196

B-BBEE Status

B-BBEE Status Level Non-Compliant

Total Points Obtained	35.62	EO: 17.88 points; MC: 3 points; SD: 0 points; ESD: 14.74 points; SED: 0 points			
Discounting Principle Applied	No	Procurement Recognition	0.00%	Empowering Supplier	Yes
Black Ownership	86.02%	Black Designated Groups	12.96%	51% Black Owned	No
Black Women Ownership	39.46%	Black Youth	12.96%	30% Black Women Owned	No
Black New Entrants	52.88%	Black Disabled	0.01%	Participated in Y.E.S Initiative	No
Normal Flow Through Applied	Yes	Black Unemployed	0.00%	Achieve Y.E.S Target and 2.5% Absorption	No
Modified Flow Through Applied	No	Black People Living in Rural Areas	0.00%	Achieve 1.5 x Y.E.S Target and 5% Absorption	No
Mandated Investment Exclusion Applied	No	Black Military Veterans	0.00%	Achieve Double x Y.E.S Target and 5% Absorption	No
Measurement Period Year End					31/12/2023

Issue Date 01/07/2024
Expiry Date 30/06/2025
Certificate Number ELC12896RGENBB
Version Final
Applicable Scorecard Amended Codes - Generic
Applicable BBEE Codes Amended Generic Codes Gazetted on 11 October 2013 and Amendments Gazetted on 31 May 2019

EmpowerLogic (Pty) Ltd

Reg. No. : 1995/000523/07

BBBEE Rating Agency



Per Marissa Smith

Member - Verification Committee



SANAS Accredited

BVA018

This certificate is the result of an independent and impartial verification of the BBBEE status of the measured entity measured against the Codes of Good Practice on Broad Based Black Economic Empowerment and has been issued in accordance with the EmpowerLogic Verification Certificate Policy. This certificate supersedes any previous certificates issued to the Measured entity. For enquiries please contact EmpowerLogic at 086 111 4003.

Amended Codes - Generic Scorecard - Condensed Report

Objective	Indicator	Weight	Actual Achieved	Target	Achieved against Target	Points
Broad Based Black Economic Empowerment Contribution		111.0				35.62
Objective : Ownership		25.00			71.53%	17.88
Equity Ownership	Exercisable Voting Rights by Black People	4.00	88.04%	25%+1	100.00%	4.00
	Exercisable Voting Rights by Black Women	2.00	42.07%	10.00%	100.00%	2.00
	Economic Interest to which Black People are entitled	4.00	86.02%	25.00%	100.00%	4.00
	Economic Interest to which Black Women are entitled	2.00	39.46%	10.00%	100.00%	2.00
	Economic Interest to which BDG's, EOS, BBOS and Co-op's are entitled	3.00	12.96%	3.00%	100.00%	3.00
	Involvement in the ownership by Black New Entrants	2.00	52.88%	2.00%	100.00%	2.00
	A - Net Value	8.00	2.76%	25.00%	11.02%	0.88
	B - Economic Interest		86.02%	25.00%	100.00%	
Objective : Management Control		19.00			15.79%	3.00
Objective: Board Participation and Other Executive Management		9.00			33.33%	3.00
Management Control	% Exercisable Voting Rights of Black Board Members	2.00	100.00%	50.00%	100.00%	2.00
	% Exercisable Voting Rights of Black Women Board Members	1.00	50.00%	25.00%	100.00%	1.00
	% Black Executive Directors	2.00	0.00%	50.00%	0.00%	-
	% Black Women Executive Directors	1.00	0.00%	25.00%	0.00%	-
	% Black Executive Management	2.00	0.00%	60.00%	0.00%	-
	% Black Women Executive Management	1.00	0.00%	30.00%	0.00%	-
Objective : Employment Equity		10.00			0.00%	-
Employment Equity	% Black People in Senior Management	2.00	0.00%	60.00%	0.00%	-
	% Black Women in Senior Management	1.00	0.00%	30.00%	0.00%	-
	% Black People in Middle Management	2.00	0.00%	75.00%	0.00%	-
	% Black Women in Middle Management	1.00	0.00%	38.00%	0.00%	-
	% Black People in Junior Management	1.00	0.00%	88.00%	0.00%	-
	% Black Women in Junior Management	1.00	0.00%	44.00%	0.00%	-
	Black People Living with Disabilities as a % of All Employees	2.00	0.00%	2.00%	0.00%	-

Amended Codes - Generic Scorecard - Condensed Report

Objective	Indicator	Weight	Actual Achieved	Target	Achieved against Target	Points
Objective : Skills Development		20.00		-	0.00%	-
Skills Development	Skills Development Expenditure on Black People as a % of Leviaible Amount	6.00	0.00%	3.50%	0.00%	-
	Skills Development Expenditure on Bursaries for Black Students at Higher Education Institutions as % of Leviaible Amount	4.00	0.00%	2.50%	0.00%	-
	Skills Development on Black Employees with disabilities as a % of Leviaible Amount	4.00	0.00%	0.30%	0.00%	-
	Black People Participating in Learnerships, Apprenticeships and Internships as a % of Total Employees	6.00	0.00%	5.00%	0.00%	-
	Bonus Point: Number of Black People Absorbed	5.00	0.00%	100%	0.00%	-
Objective: Enterprise and Supplier Development		42.00			35.09%	14.74
Objective : Preferential Procurement		27.00			54.58%	14.74
Preferential Procurement	Weighted BEE Procurement Expenditure - All Suppliers	5.00	112.31%	80.00%	100.00%	5.00
	Weighted BEE Procurement Expenditure - Qualifying Small Enterprises	3.00	5.19%	15.00%	34.60%	1.04
	Weighted BEE Procurement Expenditure - Exempted Micro Enterprises	4.00	2.63%	15.00%	17.52%	0.70
	Weighted BEE Procurement Expenditure - Suppliers that are at least 51% Black Owned	11.00	18.17%	50.00%	36.34%	4.00
	Weighted BEE Procurement Expenditure - Suppliers that are at least 30% Black Women Owned	4.00	12.98%	12.00%	100.00%	4.00
	Bonus Points: Procurement Expenditure from Designated Group Suppliers that are at least 51% Black Owned	2.00	0.00%	2.00%	0.00%	-
Objective : Enterprise and Supplier Development		15.00			0.00%	-
Enterprise and Supplier Development	Annual Value of all Supplier Development Contributions as a % of NPAT	10.00	0.00%	2.00%	0.00%	-
	Annual Value of all Enterprise Development Contributions as a % of NPAT	5.00	0.00%	1.00%	0.00%	-
	Bonus Point: Graduation	1.00	No	Yes	0.00%	-
	Bonus Point: Creating Jobs	1.00	No	Yes	0.00%	-
Objective : Socio Economic Development		5.00			0.00%	-
Socio-Economic Development	Annual Value of all Socio-Economic Development Contributions as a % of NPAT	5.00	0.00%	1.00%	0.00%	-